

## State of Georgia Financial Disclosure Statement

**Report Type**  
Amended Report

**Covering Calendar Year: 2021**  
Candidate - State Representative , State , 160

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Only**  
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### Identifying and Contact Information

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**Candidate - State / Statewide Non-Partisan - PFDS:** This disclosure statement covers all financial transactions from January 1, 2021 to December 31, 2021 pursuant to O.C.G.A. §§ 21-5-50.

I, Elizabeth Barton, do hereby swear (or affirm) that the foregoing information is complete, true, and correct to the best of my knowledge and belief pursuant to O.C.G.A. §§ 21-5-1, et. seq.; and 16-10-20.

Elizabeth Barton  
Electronic Signature

**The electronic filing of this document constitutes an affirmation that the statement is true, complete, and correct. As per modifications of Georgia law, filing a separate notarized affidavit is no longer required. See O.C.G.A. §§ 21-5-34.1 and 21-5-50.**

SECTION I  
MONETARY FEES RECEIVED  
(This section to be completed by Public Officers only)

Identify each monetary fee or honorarium accepted from speaking engagements, participation in seminars, discussion panels, or other activities that directly relate to the official duties of, or to the office of the public officer, with a statement identifying the fee or honorarium and the person or entity from whom it was accepted

Identity Fee or Honorarium	Amount Accepted	Identifying Information of Person or Entity from Whom Accepted
Board of Directors	\$1,999.00	Georgia Auto Dealers Association

SECTION II  
FIDUCIARY POSITIONS

Name all fiduciary positions held by the candidate for public office or the public officer at any time during the covered year. (You may expand this section if necessary to include all positions.) A **fiduciary position** is any position imposing a duty to act primarily for another's benefit as officer, director, partner, guardian, or other designations of general responsibility of a business entity. A fiduciary position may be a **paid or unpaid position**. A **business entity** is any corporation, sole proprietorship, partnership, limited partnership, limited liability company, limited liability partnership, professional corporation, enterprise, franchise, association, trust, joint venture, or other entity, whether **profit or nonprofit**.

Title of Position	Name	Address	Principal Activity of Business Entity
Co-Executor	Estate of H. Lehman Franklin Jr.	127 North Main Street, Statesboro, GA 30458	Manage Estate

SECTION III  
DIRECT OWNERSHIP INTERESTS IN BUSINESS ENTITY

**Direct ownership interest** is the holding or possession of good legal or rightful title of property or the holding or enjoyment of real or beneficial use of the property by any person and includes any interest owned or held by a spouse of the person if such interest is held jointly or as tenant in common between the person and spouse.

Identify the name, address and principal activity of any business entity and the office held by and the duties of the candidate for public office or public officer within a business entity any time during the covered year in which a direct ownership interest: (A) Is more than 5 percent of the total interest in the business; or (B) Has a net fair market value of more than \$5,000.00.

<b>Business Entity:</b> Bel-Air Estates, Inc., PO Box 1064, Statesboro, GA 30459		
<b>Principal Activity of Business Entity:</b> Real estate investment and development		
Office Held	Duties	Ownership Interests
President	Management/Administrative	Ownership interest has a net fair market value of more than \$5,000.00.
<b>Business Entity:</b> RTF IV Reinsurance, Ltd., 4100 Spring Valley Road, Suite 203, Farmers Branch, TX 75244		
<b>Principal Activity of Business Entity:</b> Reinsurance of aftermarket insurance risks		
Office Held	Duties	Ownership Interests
Vice President	Administrative	Ownership interest is more than 5% and has a net fair market value of more than \$5,000.00.
<b>Business Entity:</b> TRAC 4 of Statesboro, LLC, PO Box 727, Statesboro, GA 30459		
<b>Principal Activity of Business Entity:</b> Business League		
Office Held	Duties	Ownership Interests
Member	Member	Ownership interest is more than 5%.
<b>Business Entity:</b> Coastal Equities, Inc., PO Box 1064, Statesboro, GA 30459		
<b>Principal Activity of Business Entity:</b> Real estate leasing and investment (property sold, corp. dissolved 3/31/22)		
Office Held	Duties	Ownership Interests

President	Administrative - part of estate referenced in Section II	Ownership interest is more than 5% and has a net fair market value of more than \$5,000.00.
<b>Business Entity:</b> Dillon Equities, Inc., PO Box 1064, Statesboro, GA 30459 <b>Principal Activity of Business Entity:</b> Real estate leasing & investment (bus. terminated, corp. dissolved 9/30/22)		
<b>Office Held</b>	<b>Duties</b>	<b>Ownership Interests</b>
President	Administrative - part of estate referenced in Section II	Ownership interest has a net fair market value of more than \$5,000.00.
<b>Business Entity:</b> Franklin Equities, Inc., PO Box 1064, Statesboro, GA 30459 <b>Principal Activity of Business Entity:</b> Real estate management		
<b>Office Held</b>	<b>Duties</b>	<b>Ownership Interests</b>
President	Administrative - part of estate referenced in Section II	Ownership interest has a net fair market value of more than \$5,000.00.
<b>Business Entity:</b> H. Lehman Franklin, P.C., PO Box 964, Statesboro, GA 30459 <b>Principal Activity of Business Entity:</b> Law firm - in process of being dissolved		
<b>Office Held</b>	<b>Duties</b>	<b>Ownership Interests</b>
President	Administrative - part of estate referenced in Section II	Ownership interest is more than 5% and has a net fair market value of more than \$5,000.00.
<b>Business Entity:</b> Iron Gate Construction Co., Inc., PO Box 1064, Statesboro, GA 30459 <b>Principal Activity of Business Entity:</b> Real estate investment		
<b>Office Held</b>	<b>Duties</b>	<b>Ownership Interests</b>
President	Administrative - part of estate referenced in Section II	Ownership interest is more than 5%.
<b>Business Entity:</b> Palmetto Equities, Inc., PO Box 1064, Statesboro, GA 30459 <b>Principal Activity of Business Entity:</b> Real estate leasing (property has been sold and corp was dissolved 3/16/22)		
<b>Office Held</b>	<b>Duties</b>	<b>Ownership Interests</b>
President	Administrative - part of estate referenced in Section II	Ownership interest is more than 5%.
<b>Business Entity:</b> Statesboro Motor Lodge, Inc., PO Box 1064, Statesboro, GA 30459 <b>Principal Activity of Business Entity:</b> Investment (merged into Franklin Equities, Inc. on 2/28/22)		
<b>Office Held</b>	<b>Duties</b>	<b>Ownership Interests</b>
President	Administrative - part of estate referenced in Section II	Ownership interest is more than 5% and has a net fair market value of more than \$5,000.00.
<b>Business Entity:</b> Coastal Properties, LLC, PO Box 1064, Statesboro, GA 30459 <b>Principal Activity of Business Entity:</b> Real estate investment and development		
<b>Office Held</b>	<b>Duties</b>	<b>Ownership Interests</b>
President of Manager	Administrative - part of estate referenced in Section II	Ownership interest is more than 5% and has a net fair market value of more than \$5,000.00.
<b>Business Entity:</b> 61 Main Street, LLC, PO Box 1064, Statesboro, GA 30459 <b>Principal Activity of Business Entity:</b> Real estate leasing and investments		
<b>Office Held</b>	<b>Duties</b>	<b>Ownership Interests</b>
President of Co-Manager	Administrative - part of estate referenced in Section II	Ownership interest is more than 5% and has a net fair market value of more than \$5,000.00.
<b>Business Entity:</b> Candler Properties, LP, PO Box 1064, Statesboro, GA 30459 <b>Principal Activity of Business Entity:</b> Real estate leasing and investment		
<b>Office Held</b>	<b>Duties</b>	<b>Ownership Interests</b>

President of General Partner	Administrative - part of estate referenced in Section II	Ownership interest is more than 5% and has a net fair market value of more than \$5,000.00.
<b>Business Entity:</b> F & R Apartments, LLC, PO Box 1064, Statesboro, GA 30459 <b>Principal Activity of Business Entity:</b> Real estate leasing and investment (property sold, co. terminated 4/8/22)		
<b>Office Held</b>	<b>Duties</b>	<b>Ownership Interests</b>
President of Co-Manager	Administrative - part of estate referenced in Section II	Ownership interest is more than 5%.
<b>Business Entity:</b> Franklin Continuum, LLC, PO Box 1064, Statesboro, GA 30459 <b>Principal Activity of Business Entity:</b> Real estate leasing and investment		
<b>Office Held</b>	<b>Duties</b>	<b>Ownership Interests</b>
President of Co-Manager	Administrative - part of estate referenced in Section II	Ownership interest is more than 5% and has a net fair market value of more than \$5,000.00.
<b>Business Entity:</b> Franklin3 Properties, LLC, PO Box 1064, Statesboro, GA 30459 <b>Principal Activity of Business Entity:</b> Real estate investment		
<b>Office Held</b>	<b>Duties</b>	<b>Ownership Interests</b>
Manager	Administrative - part of estate referenced in Section II	Ownership interest is more than 5% and has a net fair market value of more than \$5,000.00.
<b>Business Entity:</b> Sandy Beach, LLC, PO Box 1064, Statesboro, GA 30459 <b>Principal Activity of Business Entity:</b> Real estate investment (property sold, co. terminated 6/6/22)		
<b>Office Held</b>	<b>Duties</b>	<b>Ownership Interests</b>
Co-Manager	Administrative - part of estate referenced in Section II	Ownership interest is more than 5% and has a net fair market value of more than \$5,000.00.
<b>Business Entity:</b> Iron Gate, Ltd., PO Box 1064, Statesboro, GA 30459 <b>Principal Activity of Business Entity:</b> Real estate investment and development		
<b>Office Held</b>	<b>Duties</b>	<b>Ownership Interests</b>
President of General Partner	Administrative - part of estate referenced in Section II	Ownership interest is more than 5% and has a net fair market value of more than \$5,000.00.
<b>Business Entity:</b> Iron Gate, G.P., PO Box 1064, Statesboro, GA 30459 <b>Principal Activity of Business Entity:</b> Real estate investment and development		
<b>Office Held</b>	<b>Duties</b>	<b>Ownership Interests</b>
President of Manager of General Partner	Administrative - part of estate referenced in Section II	Ownership interest is more than 5% and has a net fair market value of more than \$5,000.00.
<b>Business Entity:</b> Franklin Farms, a general Partnership, PO Box 1064, Statesboro, GA 30459 <b>Principal Activity of Business Entity:</b> Real estate leasing and investment		
<b>Office Held</b>	<b>Duties</b>	<b>Ownership Interests</b>
President of General Partner of General Partner	Administrative - part of estate referenced in Section II	Ownership interest is more than 5% and has a net fair market value of more than \$5,000.00.
<b>Business Entity:</b> Richmond Hill Development, a general Partnership, PO Box 1064, Statesboro, GA 30459 <b>Principal Activity of Business Entity:</b> Real estate investment		
<b>Office Held</b>	<b>Duties</b>	<b>Ownership Interests</b>
President of Manager of General Partner	Administrative - part of estate referenced in Section II	Ownership interest is more than 5% and has a net fair market value of more than \$5,000.00.

**SECTION IV  
DIRECT OWNERSHIP INTERESTS IN REAL PROPERTY**

**Direct ownership interest** is the holding or possession of good legal or rightful title of property or the holding or enjoyment of real or beneficial use of the property by any person and includes any interest owned or held by a spouse of the person if such interest is held jointly or as tenant in common between the person and spouse.

Identify each tract of real property in which the candidate for public office or public officer has a direct ownership interest as of December 31 of the covered year when that interest has a fair market value in excess of \$5,000.00. "Fair market" value means the appraised value of the property for ad valorem tax purposes.

County and State where Property is Located	Address	General Description	Value of Tract
Bulloch County, GA	388 Old Thorn Pond Road, Brooklet, GA 30415	Primary Residence	More than \$200,000

**SECTION V  
SPOUSE'S DIRECT OWNERSHIP INTERESTS IN REAL PROPERTY**

Identify each tract of real property in which the filer's spouse has a direct ownership interest as of December 31 of the covered year when that interest has a fair market value in excess of \$5,000.00.

**This section is not applicable.**

**SECTION VI  
EMPLOYMENT AND FAMILY MEMBERS**

**Filer: Herbert Franklin**

Occupation	Employer	Employer Address	Employer's Principal Activity
Auto Dealer	Franklin Automotive Group	106 Northside Drive E, Statesboro, GA 30458	Vice President

**Filer's Spouse: Laura Yeatts Franklin**

Occupation	Employer	Employer Address	Employer's Principal Activity
Homemaker	N/A	N/A, GA	N/A

**SECTION VII  
INVESTMENT INTERESTS**

List the name of any business or subsidiary thereof or investment in which the filer (either individually or with any other legal or natural person or entity) owns a direct ownership interest that: (1) is more than 5 percent of the total interests in such business or investment, or (2) has a net fair market value of more than \$5,000.00. (Do not list individual stocks and bonds that are held by mutual funds.)

**This section is not applicable.**

**SECTION VIII  
KNOWN BUSINESS OR INVESTMENT INTERESTS OF SPOUSE AND DEPENDENT CHILDREN**

Identify any business or investment known to the filer in which the filer's spouse or dependent children have a direct ownership interest (either individually or with any other legal or natural person or entity) which interest: (1) is more than 5 percent of the total interest in the business of investment, (2) has a net fair market value exceeding \$10,000.00, or (3) is one in an entity for which the filer's spouse or a dependent child serves as an officer, director, equitable partner, or trustee. (Do not list individual stocks and bonds that are held by mutual funds.)

Name of Business or Investment Entity	Ownership	Position
Franklin Farms & Apiary, LLC	Spouse	Owner

SECTION IX  
ANNUAL PAYMENTS RECEIVED FROM THE STATE OF GEORGIA  
(This section to be completed by Public Officers only)

Identify all annual payments in excess of \$10,000.00 received by the public officer, or by any business entity identified in Section III above, from the State or any agency, department, commission or authority created by the State, and authorized and exempted from disclosure under O.C.G.A. § 45-10-25.

**This section is not applicable.**